



TRANSFERRING RULES 101

- In order to transfer Vacation Points, both Memberships need to be current on annual dues and monthly loan payments (if applicable), and not have any other overdue balances related to Membership, and the contracts must be closed.
- Vacation Point transfer transactions are limited to one transfer per Membership, either as transferee or transferor, during a given Use Year.
- Members can transfer Home Resort Vacation Points to another Member who does not have the same Home Resort Vacation Points. The Vacation Points retain the Use Year and Home Resort Priority of the contract from which they were transferred.
- Transferring is a final transaction. Once Vacation Points have been transferred they may not be returned to the transferring Membership.
- If you have remaining transferred Vacation Points at the end of the transferring Member's Use Year, they expire.
- Transferred Vacation Points can be banked according to the banking window of the contract from which they were transferred.
- Banked or borrowed Vacation Points, as well as Reservation Points, may not be transferred.
- Members are prohibited from receiving compensation for engaging in any transferring of Vacation Points.