



Dear Disney Vacation Club Member,

Our goal at Disney Vacation Club has always been to create magical experiences for you and your families – experiences you simply can't find anywhere else but Disney.

As our Member community continues to grow, we want to make sure we can continue to deliver the Membership Extras that add value to your overall experience – offerings that are provided as a premium advantage to our Members who purchase directly from Disney Vacation Club.

With that in mind, please be aware of a policy change regarding the availability of Membership Extras to our membership. As previously communicated (effective March 21, 2011), Getaways included within the Disney Collection (e.g., Disney Cruise Line and Adventures by Disney) and the Concierge Collection, which are now part of Membership Extras, have not been available for ownership interests not purchased directly from Disney Vacation Club. Now, effective April 4, 2016, Members who do not purchase their ownership interest directly from Disney Vacation Club will not have access to other Membership Extras, such as exclusive Member experiences and discounts. **Please know that as a current Disney Vacation Club Member (regardless of when or where you bought your membership), your access to Disney Differences and these additional Membership Extras will not be affected by this policy change.** For more details about our Membership Extras program, please refer to our Membership Extras Acknowledgment and Disclosure Statement available online at [disneyvacationclub.com](http://disneyvacationclub.com).

We see this policy change as a very positive step to ensure that, going forward, our Members who purchase directly from Disney Vacation Club receive a premium advantage – in addition to all the magic that Disney has to offer.

Speaking of membership advantages, you've probably heard about the exciting Membership Extras introduced as part of the Disney Vacation Club 25<sup>th</sup> Anniversary. With this celebration, we've created unprecedented and exclusive Disney experiences for you and your family. In fact, just weeks ago, nearly 16,000 of you were able to enjoy the Disney Vacation Club 25 and Beyond Bash at Magic Kingdom Park. Meanwhile, more than 10,000 Members have entered our Disney Vacation Club Silver Anniversary Sweepstakes, and thousands of you have booked the Member Cruise sailing from New York later this year.

In the coming months we'll be bringing you even more spectacular Membership Extras as part of the anniversary, from exclusive merchandise and one-of-a-kind events (including exciting plans for the West Coast) to an all-new Member Lounge opening later this spring in the Imagination! Pavilion at Epcot. And there's so much more Disney Vacation Club fun on the horizon!

Thank you, as always, for being part of the Disney Vacation Club family – a family we are proud to serve. We look forward to welcoming you home again soon!

Sincerely,

Ken Potrock  
Senior Vice President & General Manager  
Disney Vacation Club & Adventures by Disney